

APPENDIX A - MONITORING

CAPITAL PROGRAMME MONITORING - OCTOBER 2012 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME							
Variations on individual schemes	Date of Portfolio meeting	2012/13 £000	2013/14 £000	2014/15 £000	2015/16 £001	TOTAL £000	Comments/reason for variation
<b>Current Approved Capital Programme</b>							
Programme approved by Executive 25/07/12	Exec 25/07/12	47138	12082	7697	5936	72853	
Biggin Hill Heritage Centre -feasibility costs	Exec 25/07/12	23				23	
Office accommodation strategy - supplementary estimate	Exec 12/09/12	400				400	
Post-completion reports elsewhere on this agenda							
- Biggin Hill Leisure Centre - supplementary estimate	Exec 24/10/12	143				143	
- Pavilion Leisure Centre - underspend	Exec 24/10/12	-475				-475	
<b>Approved Programme prior to 2nd Quarter's Monitoring</b>		<b>47229</b>	<b>12082</b>	<b>7697</b>	<b>5936</b>	<b>72944</b>	
<b>Variations in the estimated cost of approved schemes</b>							
<b>(i) Variations requiring the approval of the Executive</b>							
Transfer of funding from Farnborough Primary School Phase 1		-76				-76	See paragraph 3.2
to Suitability/modernisation issues (to fund Phase 2)		76				76	See paragraph 3.2
Transfer of funding from Capital Maintenance in Schools		-600				-600	See paragraph 3.2
to Seed Challenge Fund		300				300	See paragraph 3.2
to Security works in schools		150				150	See paragraph 3.2
to Suitability/modernisation issues in schools		150				150	See paragraph 3.2
Basic Need - additional government grant		1590				1590	See paragraph 3.3
Short Breaks Capital - grant allocations 2011/12 & 2012/13		448				448	See paragraph 3.4
95 High Street, Bromley - acquisition costs		72				72	See paragraph 3.5
PCT Learning Disability Reprovision programme - additional income from PCT		625				625	See paragraph 3.6
Outer London Fund - Bromley Town Centre		-9				-9	See paragraph 3.7
Bromley MyTime Investment Fund		574				574	See paragraph 3.8
Transport for London - revised grant allocations		1267				1267	See paragraph 3.9
Disabled Facilities Grants - reduction in revenue funding		-68	-68	-68	-68	-272	See paragraph 3.10
		4499	-68	-68	-68	4295	
<b>(ii) Variations not requiring approval</b>							
<b>Rephasing of schemes</b>							
Langley Park Boys School - BSF (Building Schools for the Future) scheme		-1000	1000			0	}
Seed Challenge Fund		-100	100			0	}
Schools Access Initiative		-100	100			0	}
Security works in schools		-100	100			0	}
Suitability/modernisation issues in schools		-10	10			0	} See paragraph 3.11
PCT Learning Disability Reprovision programme		-600	600			0	}
Chislehurst Road Bridge		-59	59			0	}
London private sector renewal schemes		-576	300	276		0	}
Renovation grants - Disabled Facilities		-485	245	240		0	}
Bromley Town Centre - increased parking capacity		-10	10			0	}
		-3040	2524	516	0	0	
<b>TOTAL AMENDMENT TO CAPITAL PROGRAMME</b>		<b>1459</b>	<b>2456</b>	<b>448</b>	<b>-68</b>	<b>4295</b>	
<b>TOTAL REVISED CAPITAL PROGRAMME</b>		<b>48688</b>	<b>14538</b>	<b>8145</b>	<b>5868</b>	<b>77239</b>	
+/- estimated further slippage		-5000	1000	1000	1000		
+ estimated new schemes/service developments in future years		-	2500	2500	2500		
<b>Total expenditure to be financed</b>		<b>43688</b>	<b>18038</b>	<b>11645</b>	<b>9368</b>		
<b>ROUNDED</b>		<b>43690</b>	<b>18040</b>	<b>11650</b>	<b>9370</b>		

<b>CAPITAL FINANCING STATEMENT Executive 24/10/12 - ALL RECEIPTS</b>																	
<b>(NB. Assumes all capital receipts - see below)</b>																	
	2008-09		2009-10		2010-11		2011-12		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	
	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000's	£000's	£000's	£000's	
<b>Summary Financing Statement</b>																	
Capital Grants	23,930	13,072	27,670	26,209	39,280	25,344	28,440	28,399	18,970	1,820	1,140	1,140	1,140	1,140	1,140	1,140	1,140
Other external contributions	10,400	9,725	10,910	8,354	16,100	12,488	13,920	11,078	14,430	6,440	6,030	4,000	4,000	4,000	4,000	4,000	4,000
Usable Capital Receipts	11,480	4,930	5,370	3,822	5,130	423	11,000	4,705	7,600	9,300	4,000	3,750	3,750	3,750	2,750	2,750	2,750
Revenue Contributions	5,360	3,749	7,590	4,094	10,420	9,619	1,290	3,527	2,690	480	480	480	480	480	480	480	480
General Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Borrowing	3,000	703	1,100	0	500	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total expenditure</b>	<b>54,170</b>	<b>32,179</b>	<b>52,640</b>	<b>42,479</b>	<b>71,430</b>	<b>47,874</b>	<b>54,650</b>	<b>47,709</b>	<b>43,690</b>	<b>18,040</b>	<b>11,650</b>	<b>9,370</b>	<b>9,370</b>	<b>9,370</b>	<b>8,370</b>	<b>8,370</b>	<b>8,370</b>
<b>Usable Capital Receipts</b>																	
Balance brought forward	16,799	16,799	14,032	14,032	13,236	13,236	17,943	17,943	14,002	18,372	20,322	21,242	18,712	16,522	13,832	12,142	12,142
New usable receipts	1,200	2,163	2,540	3,026	5,150	5,130	550	764	11,970	11,250	4,920	1,220	1,560	1,060	1,060	1,360	1,360
	17,999	18,962	16,572	17,058	18,386	18,366	18,493	18,707	25,972	29,622	25,242	22,462	20,272	17,582	14,892	13,502	13,502
Capital Financing	-11,480	-4,930	-5,370	-3,822	-5,130	-423	-11,000	-4,705	-7,600	-9,300	-4,000	-3,750	-3,750	-3,750	-2,750	-2,750	-2,750
<b>Balance carried forward</b>	<b>6,519</b>	<b>14,032</b>	<b>11,202</b>	<b>13,236</b>	<b>13,256</b>	<b>17,943</b>	<b>7,493</b>	<b>14,002</b>	<b>18,372</b>	<b>20,322</b>	<b>21,242</b>	<b>18,712</b>	<b>16,522</b>	<b>13,832</b>	<b>12,142</b>	<b>10,752</b>	<b>10,752</b>
<b>General Fund</b>																	
Balance brought forward	45,214	45,214	46,900	46,900	51,900	51,900	29,800	29,800	31,609	31,493	31,493	31,493	31,493	31,493	31,493	31,493	31,493
Less: Capital Financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Less: Transfer to earmarked reserves 31/3/11	0	0	0	0	0	-24,000	0	0	0	0	0	0	0	0	0	0	0
Less: Use for Revenue Budget	86	1,686	1,100	5,000	-2,100	1,900	1,000	1,809	-116	0	0	0	0	0	0	0	0
<b>Balance carried forward</b>	<b>45,300</b>	<b>46,900</b>	<b>48,000</b>	<b>51,900</b>	<b>49,800</b>	<b>29,800</b>	<b>30,800</b>	<b>31,609</b>	<b>31,493</b>	<b>31,493</b>	<b>31,493</b>	<b>31,493</b>	<b>31,493</b>	<b>31,493</b>	<b>31,493</b>	<b>31,493</b>	<b>31,493</b>
<b>TOTAL AVAILABLE RESERVES</b>	<b>51,819</b>	<b>60,932</b>	<b>59,202</b>	<b>65,136</b>	<b>63,056</b>	<b>47,743</b>	<b>38,293</b>	<b>45,611</b>	<b>49,865</b>	<b>51,815</b>	<b>52,735</b>	<b>50,205</b>	<b>48,015</b>	<b>45,325</b>	<b>43,635</b>	<b>42,245</b>	<b>42,245</b>
<b>Assumptions:</b>																	
Rolling programmes - £1.5m t/f to revenue in 2009/10 (i.e. completes the transfers).																	
General Fund contribution to support revenue budget - zero in 2012/13 and no further contributions thereafter.																	
GF contribution to support capital programme - not required in any year.																	
New capital schemes - £2.5m p.a. from 2013/14 for future new schemes.																	
Capital receipts - includes figures reported by Property Division as at 09/10/12 (pessimistic/realistic estimate, including Tweedy, Westmoreland & Town Hall) and £1m pa from 2015/16.																	
Current approved programme - as recommended to Executive 24/10/12																	
General Fund balance takes account of £24m transfer to earmarked reserves approved by Council on 24/10/11.																	